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Mattia Petracca  
mattia.petracca@integraesim.it  
Giuseppe Riviello  
giuseppe.riviello@integraesim.it

## algoWatt

### Nuovo accordo di *stewardship*

Ticker	ALW IM
Price (10/05/2022)	€ 0,72
Target Price	€ 1,40
Rating	BUY
Risk	Medium

#### NEWS

- Nel comunicato stampa del 10 maggio 2022, algoWatt, GreenTech Company quotata sul mercato Euronext Milan di Borsa Italiana, ha annunciato di aver sottoscritto un accordo di *product e service stewardship* con Buttol Srl, player attivo nel settore dei servizi ambientali, e Clean Chem, holding attiva nel settore *cleantech e circular economy*.
- L'accordo è finalizzato allo sviluppo congiunto di prodotti, soluzioni e servizi per la *digital transformation* dell'industria ambientale, all'ottimizzazione della produzione di impianti di recupero energia e materia dal trattamento di risorse marginali e all'introduzione di tecnologie digitali nella filiera della raccolta e smaltimento dei rifiuti urbani. In particolare, le Società sono concentrate sullo sviluppo di:
  - Una piattaforma digitale basata sull'utilizzo dell'intelligenza artificiale e del *machine learning* per la gestione e ottimizzazione dei processi di recupero della frazione organica dei rifiuti, per incrementare la produzione di biogas e biometano;
  - *Smart technologies* nella gestione del ciclo di raccolta, stoccaggio e smaltimento dei rifiuti per migliorarne la logistica e il riciclo.
- Obiettivo delle Società è mettere a sistema le rispettive competenze nel settore tecnologico, nel *waste asset management* e nell'industria della raccolta, stoccaggio e smaltimento rifiuti per introdurre queste soluzioni sul mercato in occasione della prossima edizione di Ecomondo, fiera per la transizione ecologica in programma a Rimini nel novembre 2022.
- algoWatt prosegue con questo accordo il perseguimento degli assi strategici di sviluppo del recente Piano Industriale 2022-24, contribuendo a soluzioni software avanzate e basate su cultura, processi e tecnologie *full green e digital* in un settore ancora contraddistinto da un basso tasso di innovazione.
- L'annuncio conferma il percorso di crescita e conferma la nostra view positiva sulla Società. In attesa di comprendere meglio l'evoluzione del Piano Industriale, oltre che l'andamento del mercato *GreenTech*, confermiamo la nostra raccomandazione: rating BUY, Target Price € 1,40 e rischio Medium.

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Date	Price	Recommendation	Target Price	Risk	Comment
19/10/2021	0,38	U/R	U/R	Medium	Flash Note
15/11/2021	0,37	U/R	U/R	Medium	Flash Note
24/11/2021	037	U/R	U/R	Medium	Flash Note
13/12/2021	0,36	U/R	U/R	Medium	Flash Note
23/12/2021	0,34	U/R	U/R	Medium	Flash Note
30/12/2021	0,34	U/R	U/R	Medium	Flash Note
13/01/2022	0,41	U/R	U/R	Medium	Flash Note
01/02/2022	0,39	U/R	U/R	Medium	Flash Note
28/04/2022	0,85	BUY	1,40	Medium	Update

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Equity Total Return (ETR) for different risk categories			
Rating	Low Risk	Medium Risk	High Risk
BUY	ETR >= 7.5%	ETR >= 10%	ETR >= 15%
HOLD	-5% < ETR < 7.5%	-5% < ETR < 10%	0% < ETR < 15%
SELL	ETR <= -5%	ETR <= -5%	ETR <= 0%
U.R.	Rating e/o target price Under Review		
N.R.	Stock Not Rated		

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