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BREAKING NEWS

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algoWatt

Sottoscrizione contratto di vendita

Ticker	ALW IM
Price (23/12/2021)	€ 0,34
Target Price	U/R
Rating	U/R
Risk	Medium

NEWS

- La Società, nel comunicato stampa del 22 dicembre 2021, ha comunicato la cessione di due impianti PFU (pneumatici fuori uso) e di un impianto di biodigestione a Buttol Srl. L'accordo segna il completamento del piano di alienazioni degli asset ambientali.
- La cessione riguarda il ramo d'azienda PFU relativo alla gestione di impianti di Nera Montoro e Borgo Val di Taro (TR) e il biodigestore anch'esso localizzato nel sito umbro, per un controvalore complessivo di € 3,00 mln, che comprende soprattutto il subentro nel leasing degli impianti, alcuni beni strumentali e i diritti di superficie su un fabbricato.
- Il closing dell'accordo consente, dopo il raggiungimento degli obiettivi della "Manovra Finanziaria Correlata" approvata nel luglio 2021, il deconsolidamento di debiti della Società legati agli impianti per un totale di € 12,2 mln.
- Tenendo in considerazione i recenti accordi e il perfezionamento del piano di dismissioni, in attesa di comprendere meglio l'andamento generale dell'Accordo Finanziario, oltre che l'attività del Gruppo nei prossimi mesi, confermiamo la nostra raccomandazione U/R, il Target Price U/R e il rischio Medium.

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Date	Price	Recommendation	Target Price	Risk	Comment
14/12/2021	0,36	U/R	U/R	Medium	Flash Note
24/11/2021	0,37	U/R	U/R	Medium	Flash Note
15/11/2021	0,37	U/R	U/R	Medium	Flash Note
19/10/2021	0,38	U/R	U/R	Medium	Flash Note

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Equity Total Return (ETR) for different risk categories			
Rating	Low Risk	Medium Risk	High Risk
BUY	$ETR \geq 7.5\%$	$ETR \geq 10\%$	$ETR \geq 15\%$
HOLD	$-5\% < ETR < 7.5\%$	$-5\% < ETR < 10\%$	$0\% < ETR < 15\%$
SELL	$ETR \leq -5\%$	$ETR \leq -5\%$	$ETR \leq 0\%$
U.R.	Rating e/o target price Under Review		
N.R.	Stock Not Rated		

Valuation methodologies (long term horizon: 12 months)

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