## **Press Release**

Milan, 21 November 2022



## algoWatt: new three-year agreement signed with a multinational leader in electrification, automation and digitalisation

 The company promotes general contractor activities and its own proprietary digital technologies, validated by RSE, for energy flow control

**algoWatt** S.p.A., a *GreenTech Solutions Company* listed on the Euronext Milan market of the Italian Stock Exchange, announces that it has signed a relevant framework agreement with a European multinational company, a leader in the strategic sectors of electrification, automation and digitalisation, for the provision of professional services for the design and development of software for remote control systems for electrical distribution.

This is a very qualifying field of activity with a high level of professionalism and expertise, which algoWatt has been carrying out for years in partnership with the aforementioned multinational company, which has stood for engineering excellence, innovation, quality, reliability and internationality for almost two centuries.

The framework agreement, which will run until July 2025, envisages the provision of professional and body services in the field of remote control systems for the electricity distribution network; the services provided may concern design and software development activities, professional consulting, and assistance and maintenance activities for the management of the hardware and software systems covered by the agreement.

This press release is also available on the Company's website <u>www.algowatt.com</u> and on the regulated information dissemination system 1INFO <u>www.1info.it</u>.

algoWatt (ALW), a *GreenTech solutions company*, designs, develops and integrates solutions for managing energy and natural resources in a sustainable and socially responsible manner. The company provides management and control systems that integrate devices, networks, software and services with a clear sectoral focus: digital energy and utilities, smart cities & enterprises and green mobility. algoWatt was born from the merger of TerniEnergia, a leading company in the renewable energy and environmental industry, and Softeco, an ICT solutions provider with over 40 years of experience for customers operating in the energy, industry and transport sectors. The company, with more than 200 employees in 7 locations in Italy and investments in research and innovation amounting to more than 12% of its turnover, operates with an efficient corporate organisation, focused on its reference markets: Green Energy Utility: renewable energies, digital energy, smart grids; Green Enterprise&City: loT, data analysis, energy efficiency, building and process automation; Green Mobility: electric, sharing and on demand. Different markets, one focus: sustainability. algoWatt is listed on the Euro next Milan market of Borsa Italiana S.p.A..

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