

## **algoWatt: extension until 8 July 2020 for the closing of the sale of the biodigestion and biomethane production plant at Calimera (LE)**

**algoWatt**, GreenTech Solutions company listed on Borsa Italiana's electronic stock exchange (MTA) following the press releases issued on 6 January, 31 March and 1 June 2020, to which reference is made, announces that it has exercised its right to extend until 8 July, the final date for the closing of the sale of the biodigestion plant in Calimera, owned by NewcoEnergy Srl, to Buttol Srl, which operates in the high quality environmental services sector through a path of sustainable development.

The SPV NewcoEnergy Srl is the owner of the biodigestion and biomethane production plant under construction in Calimera (LE), of the area and the related building and environmental authorizations. The extension, as provided for in the preliminary contract, was decided in consideration of the appraisal and due diligence activities still in progress, which were prolonged due to the COVID-19 crisis.

*This press release is available on the Company's website [www.algowatt.com](http://www.algowatt.com).*

**algoWatt (ALW)**, *greentech solutions company*, designs, develops and integrates solutions for energy and natural resource management in a sustainable and socially responsible manner. The Company provides management and control systems that integrate devices, networks, software and services with a clear sector focus: digital energy and utilities, smart cities & enterprises and green mobility. algoWatt is the result of the merger of TerniEnergia, a leading company in the renewable energy and environmental industry, and Softeco, an ICT solutions provider with over 40 years of experience for customers operating in the energy, industry and transport sectors. The company, with more than 200 employees located in 7 locations in Italy and investments in research and innovation for more than 12% of turnover, operates with an efficient corporate organization, focused on the following markets: Green Energy Utility: renewable energy, digital energy, smart grids; Green Enterprise&City: IoT, data analysis, energy efficiency, building and process automation; Green Mobility: electric, shared and on demand. Different markets, a single focus: sustainability. algoWatt is listed on the Mercato Telematico Azionario (MTA) of Borsa Italiana S.p.A..

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