

algoWatt files before the Court of Milan an application for extension of the time limit for filing the application pursuant to Articles 40 and 284 CCII

algoWatt S.p.A., a GreenTech Solutions Company listed on the Euronext Milan market of Borsa Italiana, announces that on 29 February 2024 it filed with the Court of Milan a petition, pursuant to Article 44, paragraph 1, letter a) CCII, for the extension of the term granted for the filing of a final proposal for a group composition with creditors or an application for approval of group debt restructuring agreements.

As previously communicated on 5 January 2024, the Court had set the date of 4 March 2024 as the deadline for the submission of a final proposal for a group composition agreement or an application for approval of group debt restructuring agreements. algoWatt requested the setting of a new deadline of no less than 60 days in order to be able to better define the plan being prepared.

The Company will keep the market promptly informed of the outcome of the application.

This press release is also available on the Company's website www.algowatt.com and on the 1INFO Regulated Information dissemination and storage system www.1info.it.

algoWatt (ALW), *greentech solutions company*, designs, develops and integrates solutions for managing energy and natural resources in a sustainable and socially responsible manner. The company provides management and control systems that integrate devices, networks, software and services with a clear sectoral focus: digital energy and utilities, smart cities & enterprises and green mobility. algoWatt was born from the merger of TerniEnergia, a leading company in the renewable energy and environmental industry, and Softeco, an ICT solutions provider with over 40 years of experience for customers operating in the energy, industry and transport sectors. The company, with more than 130 employees in 7 locations in Italy and investments in research and innovation amounting to more than 12% of its turnover, operates with an efficient corporate organisation, focused on its reference markets: Green Energy Utility: renewable energies, digital energy, smart grids; Green Enterprise&City: IoT, data analysis, energy efficiency, building and process automation; Green Mobility: electric, sharing and on demand. Different markets, one focus: sustainability. algoWatt is listed on the Mercato Telematico Azionario (MTA) of Borsa Italiana S.p.A.

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