
alگوWatt in the RAISE ecosystem, selected by the MIUR under the PNRR with a three-year budget of Euro 120 million

- **alگوWatt will receive a grant of approximately Euro 650,000 for industrial research and experimental development activities, for projects with a total value of approximately Euro 1 million**
- **From September 2022, alگوWatt will participate as an affiliated entity in the focus areas “Technologies for the care and protection of the environment, towards zero emissions” and “Smart and sustainable ports”.**
- **The ecosystem, centred on robotics and artificial intelligence, comprises 33 projects with affiliated companies and is promoted by UniGe, IIT and CNR**

alگوWatt S.p.A., a *GreenTech Solutions Company* listed on the Euronext Milan market of the Italian Stock Exchange, is among the 22 affiliated companies participating in the national innovation ecosystem RAISE, selected by the Ministry of Education, University and Scientific Research within the PNRR, the National Recovery and Resilience Plan, for access to the negotiation and implementation phases of the proposed projects.

The company, starting in September 2022, will take part in industrial research and experimental development activities, relating to projects worth a total of about Euro 1 million, with the disbursement of non-repayable grants of around Euro 650,000. alگوWatt will be involved in innovation projects relating to the areas of 'Technologies for the care and protection of the environment, towards zero emissions' and 'Smart and sustainable ports'.

*"This first opportunity to access PNRR funds represents an important chance for our company to increase the industrial spin-offs of applied research in the greentech sector" - said **alگوWatt Chairman and CEO Stefano Neri**. "National and European policies outline a framework of opportunities in which our industrial plan fits perfectly. In the RAISE ecosystem, we will have the opportunity to work in the domains of robotics and artificial intelligence as enabling technologies for the development of high value-added applications, in key sectors such as environment, logistics, port, smart city and health".*

The RAISE ecosystem includes 33 projects with affiliated partners represented by small and medium-sized regional enterprises and sees the participation of UniGe, IIT and CNR as founders together with Regione Liguria, FILSE, Liguria Digitale, ANCI Liguria, CIMA Foundation and Job Centre. More than 50 % of the funds received will be dedicated to companies through calls or specific technology transfer projects for the realisation of the ecosystem.

The project, with a budget of Euro 120 million, to be allocated from the resources provided for the PNRR, aims to take a leading role in the specialisation area outlined (Robotics and AI) at national and international level through the skills already present and consolidated in Liguria.

This press release is also available on the Company's website www.algowatt.com and on the regulated information dissemination system 1INFO www.1info.it.

algoWatt (ALW), a *GreenTech solutions company*, designs, develops and integrates solutions for managing energy and natural resources in a sustainable and socially responsible manner. The company provides management and control systems that integrate devices, networks, software and services with a clear sectoral focus: digital energy and utilities, smart cities & enterprises and green mobility. algoWatt was born from the merger of TerniEnergia, a leading company in the renewable energy and environmental industry, and Softeco, an ICT solutions provider with over 40 years of experience for customers operating in the energy, industry and transport sectors. The company, with more than 200 employees in 7 locations in Italy and investments in research and innovation amounting to more than 12% of its turnover, operates with an efficient corporate organisation, focused on its reference markets: Green Energy Utility: renewable energies, digital energy, smart grids; Green Enterprise&City: IoT, data analysis, energy efficiency, building and process automation; Green Mobility: electric, sharing and on demand. Different markets, one focus: sustainability. algoWatt is listed on the Euronext Milan market of Borsa Italiana S.p.A..

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