algoWATT
GREEN TECH SOLUTIONS

algoWatt is awarded the construction of 3 photovoltaic plants for self-consumption and reduction of energy withdrawal from the grid

- **The orders on behalf of IREN Smart Solutions, an Esco of the IREN Group, include the construction of turnkey plants, without the supply of panels for a total of 1.22 MWp and a fee of approximately Euro 520 thousand**

algoWatt S.p.A., a *GreenTech Solutions Company* listed on the Euronext Milan market of the Italian Stock Exchange, as part of its activities in the Green Enterprise & City market, in which the company operates as a supplier of solutions for energy efficiency, self-consumption, system integration between plants and hardware components, and management software platforms, has been awarded a contract worth a total of approximately Euro 520,000 for the construction of three utility-scale photovoltaic plants with a total capacity of 1.22 MWp without the supply of panels. The client of the interventions is IREN Smart Solutions, a company of the Iren Group, which offers integrated solutions for energy efficiency aimed at condominiums, businesses, public administration, non-profit and welfare bodies, and is E.S.Co. certified according to UNI CEI 11352.

The plants will be installed in Lombardy, respectively in Salerano sul Lambro (LO), Pero and Lodi to cover production plants owned by the same end customer of IREN Smart Solutions. The order envisages the turnkey supply of photovoltaic modules for self-consumption on site, with a consequent reduction of energy withdrawal from the grid and reduction of the client's energy dependence.

This press release is also available on the Company's website www.algowatt.com and on the regulated information dissemination system 1INFO www.1info.it.

algoWatt (ALW), a *GreenTech solutions company,* designs, develops and integrates solutions for managing energy and natural resources in a sustainable and socially responsible manner. The company provides management and control systems that integrate devices, networks, software and services with a clear sectoral focus: digital energy and utilities, smart cities & enterprises and green mobility. algoWatt was born from the merger of TerniEnergia, a leading company in the renewable energy and environmental industry, and Softeco, an ICT solutions provider with over 40 years of experience for customers operating in the energy, industry and transport sectors. The company, with more than 200 employees in 7 locations in Italy and investments in research and innovation amounting to more than 12% of its turnover, operates with an efficient corporate organisation, focused on its reference markets: Green Energy Utility: renewable energies, digital energy, smart grids; Green Enterprise&City: IoT, data analysis, energy efficiency, building and process automation; Green Mobility: electric, sharing and on demand. Different markets, one focus: sustainability. algoWatt is listed on the Euronext Milan market of Borsa Italiana S.p.A..

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