Milan, 5 June 2023



algoWatt wins SAS Hackhaton in the Global Technology category with predictive software for Energy Communities

- Awarded to the group formed by algoWatt, University of Genoa and Oakland University
- Decision support tool for planning, sizing and operation of Renewable Energy Communities developed
- The overall winner of SAS Hackathon 2023 will be named at SAS Explore, the SAS AI and analytics technology conference, 11-14 September in Las Vegas

algoWatt, a GreenTech Company listed on the Euronext Milan market of Borsa Italiana, announces that it has been awarded the SAS Hackhaton 2023 in the Global Technology 'Forecasting' category, realising a decision support tool for the planning, sizing and operation of Renewable Energy Communities (RECs), together with the University of Genoa and Oakland University.

SAS Hackhaton is the global challenge organised by SAS, a leader in analytics, artificial intelligence and the transformation of data into knowledge. Developers, students, startups, customers and SAS partners had the opportunity to use SAS technologies and open source tools to tackle the biggest challenges of today's world, including digital energy and the new paradigm of RECs, in which algoWatt is the Italian leader.

This year, more than 1,400 people from 75 countries applied to take part in the Hackathon, which involved more than 100 teams representing 140 organisations. The teams included experienced data scientists and quantitative experts, as well as business analysts, marketing experts, industry professionals and students. The teams worked with a SAS mentor, using SAS® Viya® - SAS' cloud-native platform for AI and massively parallel analysis - along with other SAS software, partner technologies, open source tools and the SAS cloud platform. The overall winner of the SAS Hackathon 2023 will be named at SAS Explore, SAS's AI and analytics technology conference, 11-14 September in Las Vegas.

This press release is also available on the Company's website www.algowatt.com.

algoWatt (ALW), a *GreenTech solutions company*, designs, develops and integrates solutions for managing energy and natural resources in a sustainable and socially responsible manner. The company provides management and control systems that integrate devices, networks, software and services with a clear sectoral focus: digital energy and utilities, smart cities & enterprises and green mobility. algoWatt was born from the merger of TerniEnergia, a leading company in the renewable energy and environmental industry, and Softeco, an ICT solutions provider with over 40 years of experience for customers operating in the energy, industry and transport sectors. The company, with more than 200 employees in 7 locations in Italy and investments in research and innovation amounting to more than 12% of its turnover, operates with an efficient corporate organisation, focused on its reference markets: Green Energy Utility: renewable energies, digital energy, smart grids; Green Enterprise&City: loT, data analysis, energy efficiency, building and process automation; Green Mobility: electric, sharing and on demand. Different markets, one focus: sustainability. algoWatt is listed on the Euronext Milan market of Borsa Italiana S.p.A..

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