

TERNIENERGIA: the Board of Directors approves the postponement of the approval of the financial statements as at 31 December 2018

- **Update on the calendar of corporate events: approval of the draft annual financial statements and the consolidated financial statements as at 31 December 2018 is postponed to a date between 17 and 28 June 2019**
- **The decision taken to align the approval of the results in time with the signing of the restructuring agreement with the creditors, on the basis of the proposed Recovery and relaunch plan of the Company**

The Board of Directors of **TerniEnergia** S.p.A. ("TerniEnergia" or the "Company"), which met today, resolved to postpone the approval of the draft financial statements and the consolidated financial statements as at 31 December 2018 with respect to the date indicated in the annual financial calendar, communicated on 16 January 2019.

In this regard, the Company's Board of Directors has noted that:

- a) on 26 February 2019, as indicated in the relevant press release (available on the website www.ternienergia.com, section "Press Releases"), it was approved the update of the proposed Recovery and relaunch plan with respect to the version approved on 25 October 2018, aimed at restoring the financial and equity balance of the Company in the long term; a plan the reasonableness of which must be certified by a professional advisor pursuant to art. 67, paragraph 3, letter d) r.d. 267/42 for the period 2018-2022 (the "Plan"), which was identified in Dr. Massimiliano Bonamini (subject of proven experience in the field);
- b) that are in progress negotiations with the creditors and bondholders, on the basis of the approved Plan proposal, and that TerniEnergia has reserved the right to follow the progress of negotiations with the aim of concluding them and defining the plan by 30 June 2019.

Taking into account the state of progress of this process - of which the market is and will be regularly informed - and the importance of the outcome of the above negotiations aimed at reaching a restructuring agreement that will enable the Company to rebalance itself economically and financially, the Board of Directors has, therefore, deemed it appropriate to postpone any decision on the approval of the draft annual and consolidated financial statements as at 31 December 2018 until a later date, indicatively between 17 and 28 June 2019, in order to be able to take fully into account, in approving those financial data, the impacts arising from the definition of the restructuring agreement.

The precise date of the Board meeting for the approval of the 2018 financial statements and the calling of the shareholders' meeting will be communicated to the market with a subsequent press release, in the manner established by the applicable provisions.

Press Release

Terni - 22 March 2019



This press release is also available on the Company's website: www.ternienergia.com.

TERNIENERGIA (TER. MI), established in September 2005 and part of the Italeaf Group, is the first Italian global technological enabler, committed to bringing energy solutions and efficient recovery of integrated and sustainable resources to the world. Organized into two strategic business lines (Assets and Smart solutions and services), with about 300 employees and a geographical presence worldwide, with operative and commercial offices, TerniEnergia develops innovative solutions, products and services based on digital and industrial technologies for the energy supply chain, grids, smart mobility, industrial automation and the recovery of marginal resources.

TerniEnergia, also through its subsidiaries (Softeco Sismat, Greenled Industry, GreenAsm, GreenAsm, Purify, Wisave, Ant Energy), pursues the objectives of increasing energy production from renewable sources, saving energy and reducing emissions and actively participates in the energy revolution of distributed power generation and smart grids, with innovative digital solutions.

TerniEnergia is the ideal partner for large utilities, distribution operators and network operators, energy producers, public administrations, industrial customers and investors who intend to realize large projects for the production of renewable energy, modern systems and plants with high energy efficiency, solutions for the management and maintenance of infrastructure and electrical installations.

TerniEnergia has completed its transformation from a leader in the international photovoltaic market into a smart energy company and technological enabler for the sustainable use of resources through a complete commercial offer of solutions, the development and supply of digital technologies and the creation of "intelligent" services and solutions aimed at public and private customers in emerging sectors. TerniEnergia is listed on the MTA of Borsa Italiana.

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