

algoWatt and circular digitisation: Efficacity project activities for bulky waste recycling concluded

- The initiative led to the development of software to catalogue bulky waste and facilitate its collection and reuse
- AMIU Genova was the lead partner: a total value of around two million euro, financed with Por Fesr 2014-2020 funds

algoWatt, a GreenTech Company listed on the Euronext Milan market of Borsa Italiana, announces the conclusion of the technical activities of the EFFICACITY project (Intelligent and efficient optimisation of the process of reuse and collection of bulky waste in urban areas), with a total value of about two million euro, financed within the POR FESR 2014-2020 - Axis 1 - Action 1.2.4 led by AMIU (Azienda Multiservizi e d'Igiene Urbana) Genoa, one of the main Italian operators in the environmental sector, in collaboration with algoWatt and a group of Ligurian SMEs (<u>Camelot Biomedical Systems, Gter</u>, <u>Colouree</u>, <u>Flairbit</u> and <u>Circle</u>).

As part of the EFFICACITY project, algoWatt was responsible for the design and development of a system for the management and calculation of bulky waste collection routes, in collaboration with the University of Genoa (Department of Informatics, Bioengineering, Robotics and Systems Engineering - DIBRIS).

The project activities, focused on the metropolitan area of Genoa, concerned the study and application of digital and complementary technologies to enable innovative processes and the achievement of bulky waste recycling and reuse targets, with a view to the circular economy. A key concept is the involvement and empowerment of citizens in order to make service delivery more efficient and sustainable and to bring out reuse opportunities for bulky waste as an alternative to dumping. This issue is of strategic importance for urban spaces and their liveability, and it has important repercussions on the territory by allowing the introduction of elements that steer towards a virtuous dynamic of reuse and recycling.

This press release is also available on the Company's website www.algowatt.com.

algoWatt (ALW), a *GreenTech solutions company*, designs, develops and integrates solutions for managing energy and natural resources in a sustainable and socially responsible manner. The company provides management and control systems that integrate devices, networks, software and services with a clear sectoral focus: digital energy and utilities, smart cities & enterprises and green mobility. algoWatt was born from the merger of TerniEnergia, a leading company in the renewable energy and environmental industry, and Softeco, an ICT solutions provider with over 40 years of experience for customers operating in the energy, industry and transport sectors. The company, with more than 200 employees in 7 locations in Italy and investments in research and innovation amounting to more than 12% of its turnover, operates with an efficient corporate organisation, focused on its reference markets: Green Energy Utility: renewable energies, digital energy, smart grids; Green Enterprise&City: IoT, data analysis, energy efficiency, building and process automation; Green Mobility: electric, sharing and on demand. Different markets, one focus: sustainability. algoWatt is listed on the Euronext Milan market of Borsa Italiana S.p.A..

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