

algowatt: contracts signed with leading asset manager for the maintenance of 24 photovoltaic plants

- **The agreement for the provision of ordinary O&M services is for three years for a total amount of approximately Euro 0.78 million.**
- **The annual agreement for "light EPC" services concerns 22 photovoltaic plants for a total amount of around Euro 0.36 million**

algowatt S.p.A., GreenTech Solutions Company listed on the Italian Stock Exchange (MTA), following the press release issued on 16 May 2019, announces that it has signed with a leading international operator, active in the asset management sector of plants for the power generation of renewable energy, two contracts relating to the provision of maintenance services of "utility scale" photovoltaic plants, installed on the ground and on roofs of car parks in the regions of Umbria, Puglia, Marche and Basilicata.

The first contract, which is valid for three years, concerns the provision by algowatt of ordinary "Operation & Maintenance" (O&M) services for n. 24 photovoltaic plants with a total capacity of approximately 22.4 MWp. The consideration for this service is Euro 0.26 million per year, for a total amount of around Euro 0.78 million. Under the second one-year contract signed with the same industrial player, algowatt will provide "light engineering, procurement and construction" (light EPC) services, consisting of extraordinary O&M activities, of n. 22 photovoltaic plants with a total installed capacity of around 19.4 MWp, for a total consideration of approximately Euro 0.36 million.

This press release is available on the Company's website www.algowatt.com

algowatt (ALW), *greentech solutions company*, designs, develops and integrates solutions for energy and natural resource management in a sustainable and socially responsible manner. The Company provides management and control systems that integrate devices, networks, software and services with a clear sector focus: digital energy and utilities, smart cities & enterprises and green mobility. algowatt is the result of the merger of TerniEnergia, a leading company in the renewable energy and environmental industry, and Softeco, an ICT solutions provider with over 40 years of experience for customers operating in the energy, industry and transport sectors. The company, with more than 200 employees located in 7 locations in Italy and investments in research and innovation for more than 12% of turnover, operates with an efficient corporate organization, focused on the following markets: Green Energy Utility: renewable energy, digital energy, smart grids; Green Enterprise&City: IoT, data analysis, energy efficiency, building and process automation; Green Mobility: electric, shared and on demand. Different markets, a single focus: sustainability. algowatt is listed on the Mercato Telematico Azionario (MTA) of Borsa Italiana S.p.A..

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