
Effectiveness of the change of company name to algoWatt S.p.A.

Please note that today the resolution passed unanimously by the TerniEnergia Extraordinary Shareholders' Meeting held on 2 March 2020, concerning the amendments to the Bylaws relating to the change of the company name and the transfer of the registered office, has been registered with the competent Company Register in Milan.

As a result of the above, the new company name "**algoWatt S.p.A.**" takes effect.

The relevant minutes of the Shareholders' Meeting, the new Articles of Association (with evidence of the changes made) and the regulations of the bond listed on ExtraMOT Pro containing the new name of the bond loan will be made available in the manner and within the time limits provided for by the applicable regulations.

This press release is available on the Company's website www.algowatt.com.

algoWatt (ALW), *greentech solutions company*, designs, develops and integrates solutions for energy and natural resource management in a sustainable and socially responsible manner. The Company provides management and control systems that integrate devices, networks, software and services with a clear sector focus: digital energy and utilities, smart cities & enterprises and green mobility. algoWatt is the result of the merger of TerniEnergia, a leading company in the renewable energy and environmental industry, and Softeco, an ICT solutions provider with over 40 years of experience for customers operating in the energy, industry and transport sectors. The company, with more than 200 employees located in 7 locations in Italy and investments in research and innovation for more than 12% of turnover, operates with an efficient corporate organization, focused on the following markets: Green Energy Utility: renewable energy, digital energy, smart grids; Green Enterprise&City: IoT, data analysis, energy efficiency, building and process automation; Green Mobility: electric, shared and on demand. Different markets, a single focus: sustainability. algoWatt is listed on the Mercato Telematico Azionario (MTA) of Borsa Italiana S.p.A..

Per informazioni:

Investor Relations
algoWatt SpA
Filippo Calisti (CFO)
Tel. +39 0744 7581
calisti@algowatt.com

Press Office
algoWatt SpA
Federico Zacaglioni
Tel. +39 0744 7581
Mobile +39 340 5822368
zacaglioni@algowatt.com