

algoWatt: filed with the Court of Milan the application for the company's admission to the 'conditional' arrangement procedure

algoWatt (the Company, the Issuer), a GreenTech Company listed on the Euronext Milan market of Borsa Italiana, following the press release of 29 December 2023, announces to the Market that it has filed today with the Court of Milan the application for admission of the Company to the procedure of arrangement with creditors "with reserve" pursuant to Articles 44 and 284 of Legislative Decree 12 January 2019, no. 14 ss.mm.ii.

The Board of Directors, on behalf of the Chief Executive Officer, proposes to pursue the objective, pursuant to the CCII in force, to file with the Court of Milan an application for admission of the Company to the Issuer's "going concern" arrangement with creditors with the plan, the attestation of the truthfulness of the data and feasibility and the documentation pursuant to art. 39, paragraphs 1 and 2, CCII; or an application for approval of a debt restructuring agreement accompanied by the plan, the statement of truthfulness of the data and feasibility and the documents referred to in Article 39, paragraph 1, CCII.

The Issuer will promptly update the Market of any developments regarding this procedure.

This press release is also available on the Company's website www.algowatt.com and on the 1INFO Regulated Information dissemination and storage system www.1info.it.

algoWatt (ALW), *greentech solutions company*, designs, develops and integrates solutions for managing energy and natural resources in a sustainable and socially responsible manner. The company provides management and control systems that integrate devices, networks, software and services with a clear sectoral focus: digital energy and utilities, smart cities & enterprises and green mobility. algoWatt was born from the merger of TerniEnergia, a leading company in the renewable energy and environmental industry, and Softeco, an ICT solutions provider with over 40 years of experience for customers operating in the energy, industry and transport sectors. The company, with more than 150 employees in 7 locations in Italy and investments in research and innovation amounting to more than 12% of its turnover, operates with an efficient corporate organisation, focused on its reference markets: Green Energy Utility: renewable energies, digital energy, smart grids; Green Enterprise&City: IoT, data analysis, energy efficiency, building and process automation; Green Mobility: electric, sharing and on demand. Different markets, one focus: sustainability. algoWatt is listed on the Mercato Telematico Azionario (MTA) of Borsa Italiana S.p.A.

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