Milan, 15 May 2024



algoWatt: filing for judicial liquidation of the company filed

algoWatt, GreenTech Company listed on the Euronext Milan market of the Italian Stock Exchange, with the assistance of Antonia Rita Augimeri, lawyer, and Francesco Giovanni Sapia, notary public (who took care of the corporate and CCII aspects), announces the filing today of an appeal for the opening of the judicial liquidation of the Company pursuant to Articles 37, 39 and 40 et seq. and 121 et seq. CCII, as per the press release issued on 7 May 2024.

It should be noted that this petition concerns the request on its own for the opening of the judicial liquidation of the Company, and was filed together with the company 'Italeaf S.p.A.', even though two petitions for the opening of the judicial liquidation are already pending before the Court of Milan against algoWatt and the parent company, filed respectively by Dr. Giovanni La Croce and the Public Prosecutor's Office of Milan.

This press release is also available on the Company's website www.algowatt.com.

algoWatt (ALW), greentech solutions company, designs, develops and integrates solutions for managing energy and natural resources in a sustainable and socially responsible manner. The company provides management and control systems that integrate devices, networks, software and services with a clear sectoral focus: digital energy and utilities, smart cities & enterprises and green mobility. algoWatt was born from the merger of TerniEnergia, a leading company in the renewable energy and environmental industry, and Softeco, an ICT solutions provider with over 40 years of experience for customers operating in the energy, industry and transport sectors. The company, with around 100 employees in 5 locations in Italy and investments in research and innovation amounting to more than 12% of turnover, operates with an efficient corporate organisation, focused on its target markets. algoWatt is listed on the listed on the Euronext Milan market of Borsa Italiana S.p.A.

For information:

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