

## **Generalfinance resolves 2.5 million factoring line in favour of algoWatt subsidiary TerniEnergia Progetti**

- **The line approved by Generalfinance will be used by TerniEnergia Progetti to increase orders in the EPC sector, optimise the order book and support the leasing of the photovoltaic business unit to the parent company**

algoWatt S.p.A., GreenTech Solutions Company listed on the Euronext Milan market of Borsa Italiana, announces that the subsidiary TerniEnergia Progetti Srl has received the resolution for the activation of a factoring contract, for a maximum amount of Euro 2.5 million, from Generalfinance S.p.A., in order to provide adequate financial support to the Company.

Generalfinance, a supervised financial intermediary, listed on Euronext STAR Milan and a leading Italian provider of tailor-made solutions for the financing of working capital, has joined TerniEnergia Progetti as a financial partner, providing the company with new factoring solutions, in order to allow the acquisition of large orders in the photovoltaic sector, so as to significantly increase the subsidiary's turnover volumes, optimize the financial cycle related to the orders in the order book, as well as to make the commitments to the parent company algoWatt S.p.A. for the leasing of the EPC and photovoltaic O&M business unit, in the context of the restructuring scenario that has begun.

*This press release is also available on the Company's website [www.algowatt.com](http://www.algowatt.com) and on the 1INFO Regulated Information dissemination and storage system [www.1info.it](http://www.1info.it).*

**algoWatt (ALW)**, *greentech solutions company*, designs, develops and integrates solutions for managing energy and natural resources in a sustainable and socially responsible manner. The company provides management and control systems that integrate devices, networks, software and services with a clear sectoral focus: digital energy and utilities, smart cities & enterprises and green mobility. algoWatt was born from the merger of TerniEnergia, a leading company in the renewable energy and environmental industry, and Softeco, an ICT solutions provider with over 40 years of experience for customers operating in the energy, industry and transport sectors. The company, with more than 130 employees in 7 locations in Italy and investments in research and innovation amounting to more than 12% of its turnover, operates with an efficient corporate organisation, focused on its reference markets: Green Energy Utility: renewable energies, digital energy, smart grids; Green Enterprise&City: IoT, data analysis, energy efficiency, building and process automation; Green Mobility: electric, sharing and on demand. Different markets, one focus: sustainability. algoWatt is listed on the Mercato Telematico Azionario (MTA) of Borsa Italiana S.p.A.

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