Milan, 17 March 2020



algoWatt: Head of Internal Audit appointed by the Board of Directors

The Board of Directors of **algoWatt**, GreenTech Solutions company listed on Borsa Italiana's electronic stock exchange (MTA), today appointed lawyer Giovanni Braconi as head of the company's internal audit function, after verifying the requirements of professionalism and independence. The appointment of Mr. Braconi was made following the resignation from this function of Dr. Francesco Migliorati, due to new professional commitments.

This press release is available on the Company's website www.algowatt.com.

algoWatt (ALW), greentech solutions company, designs, develops and integrates solutions for energy and natural resource management in a sustainable and socially responsible manner. The Company provides management and control systems that integrate devices, networks, software and services with a clear sector focus: digital energy and utilities, smart cities & enterprises and green mobility. algoWatt is the result of the merger of TerniEnergia, a leading company in the renewable energy and environmental industry, and Softeco, an ICT solutions provider with over 40 years of experience for customers operating in the energy, industry and transport sectors. The company, with more than 200 employees located in 7 locations in Italy and investments in research and innovation for more than 12% of turnover, operates with an efficient corporate organization, focused on the following markets: Green Energy Utility: renewable energy, digital energy, smart grids; Green Enterprise&City: IoT, data analysis, energy efficiency, building and process automation; Green Mobility: electric, shared and on demand. Different markets, a single focus: sustainability. algoWatt is listed on the Mercato Telematico Azionario (MTA) of Borsa Italiana S.p.A..

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