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## **algoWatt: re-launch of subsidiary TerniEnergia Progetti for renewable EPC business and field activities resolved**

- **Through the subsidiary's activities, the Group intends to seize opportunities related to the reduction of foreign energy dependence, decarbonisation and energy transition, growth in self-consumption and the Energy Communities business**
- **Marco Boero appointed Chief Innovation Data Officer**

The Board of Directors of **algoWatt** S.p.A., a *GreenTech Solutions Company* listed on the Euronext Milan market of Borsa Italiana, met today under the chairmanship of Stefano Neri and resolved to re-launch the activity of the newco TerniEnergia Progetti Srl, into which the assets of the former TerniEnergia were merged, represented by highly skilled employees, intellectual property and certifications, technical office, equipment and software related to the activities carried out in the photovoltaic sector in Italy and abroad.

The company (set up in 2018 for the enhancement of activities considered no longer strategic under the TerniEnergia Relaunch Plan, prior to the merger by incorporation with Softeco Sismat and the change of company name to algoWatt and the current Recovery Plan and Financial Agreement) will be used by the Group as a General Contractor and as a functional vehicle for field and EPC activities, from initial design to the construction, to the management of bureaucratic procedures up to the testing and commissioning of plants and maintenance, in the fields of renewable energy, energy efficiency, energy upgrading of buildings (Superbonus and Ecobonus) and industrial plants and smart and digital plant engineering for the monitoring and remote control of energy production, distribution and plants management.

Through the strategic objective of re-launching its subsidiary TerniEnergia Progetti Srl, the algoWatt Group intends to promptly seize the opportunities offered by decarbonisation and the energy transition, the new challenges posed by the reduction of energy dependence on foreign countries, the development of the prosumer market (on-site consumption) to reduce the cost of electricity supply and the potential growth of Renewable Energy Communities and collective self-consumption, as well as the integration of renewable plants and digital technologies for energy efficiency, maximisation of power generation and reduction of consumption.

The Board of Directors also appointed Mr. Marco Boero, algoWatt's current senior advisor for the Green Mobility sector, as the new Chief Innovation Data Officer.

*This press release is also available on the Company's website [www.algowatt.com](http://www.algowatt.com) and on the regulated information dissemination system 1INFO [www.1info.it](http://www.1info.it).*

**algoWatt (ALW)**, a *GreenTech solutions company*, designs, develops and integrates solutions for managing energy and natural resources in a sustainable and socially responsible manner. The company provides management and control systems that integrate devices, networks, software and services with a clear sectoral focus: digital energy and utilities, smart cities & enterprises and green mobility. algoWatt was born from the merger of TerniEnergia, a leading company in the renewable energy and environmental industry, and Softeco, an ICT solutions provider with over 40 years of experience for customers operating in the energy, industry and transport sectors. The company, with more than 200 employees in 7 locations in Italy and investments in research and innovation amounting to more than 12%

## Press release

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of its turnover, operates with an efficient corporate organisation, focused on its reference markets: Green Energy Utility: renewable energies, digital energy, smart grids; Green Enterprise&City: IoT, data analysis, energy efficiency, building and process automation; Green Mobility: electric, sharing and on demand. Different markets, one focus: sustainability. algoWatt is listed on the Euronext Milan market of Borsa Italiana S.p.A..

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