

algoWatt: Resignation of independent director Prof. Michele Costabile

algoWatt, a GreenTech Company listed on the Euronext Milan market of the Italian Stock Exchange, announces that, today, the independent director Prof. Michele Costabile has resigned for professional reasons related to the fact that he has taken on a position incompatible with that of director of algoWatt.

The Company thanks Prof. Costabile for his commitment and expresses its gratitude for his contribution over the years as a member of the Board of Directors and Lead Independent Director.

algoWatt will therefore proceed, as soon as possible, to the appointment by co-optation of a new independent director and will promptly inform the market thereof.

This press release is also available on the Company's website www.algowatt.com and on the 1INFO Regulated Information dissemination and storage system www.1info.it.

algoWatt (ALW), *greentech solutions company*, designs, develops and integrates solutions for managing energy and natural resources in a sustainable and socially responsible manner. The company provides management and control systems that integrate devices, networks, software and services with a clear sectoral focus: digital energy and utilities, smart cities & enterprises and green mobility. algoWatt was born from the merger of TerniEnergia, a leading company in the renewable energy and environmental industry, and Softeco, an ICT solutions provider with over 40 years of experience for customers operating in the energy, industry and transport sectors. The company, with more than 200 employees in 7 locations in Italy and investments in research and innovation amounting to more than 12% of its turnover, operates with an efficient corporate organisation, focused on its reference markets: Green Energy Utility: renewable energies, digital energy, smart grids; Green Enterprise&City: IoT, data analysis, energy efficiency, building and process automation; Green Mobility: electric, sharing and on demand. Different markets, one focus: sustainability. algoWatt is listed on the Mercato Telematico Azionario (MTA) of Borsa Italiana S.p.A.

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