

algoWatt: signed the closing of the sale of the biodigestion and biomethane production plant in Calimera (LE)

- **Disposal of the business unit including plant works, real estate and authorisations by SPV Newcoenergy Srl to the SPV Calimera Bio Srl, established by Buttol Srl and Anaergia Srl**
- **Consideration of Euro 2.8 million for the transaction**

algoWatt, GreenTech Solutions company listed on Borsa Italiana's electronic stock exchange (MTA), following the press releases issued on 6 January, 31 March and 1 and 30 June 2020, to which reference is made, announces that it has signed the contract for the sale of the business unit relating to the biodigestion and biomethane production plant in Calimera (LE) owned by SPV NewcoEnergy Srl.

The business unit, which includes the work in progress to complete the biodigester itself, the properties involved and the related building and environmental authorizations, was acquired by Calimera Bio Srl, a special purpose vehicle company set up by Anaergia Srl and Buttol Srl, operating in the field of high quality environmental services through a path of sustainable development. The consideration for the transaction amounts to approximately Euro 2.8 million, fully paid in cash, which also represents the collection by algoWatt.

This press release is available on the Company's website www.algowatt.com

algoWatt (ALW), *greentech solutions company*, designs, develops and integrates solutions for energy and natural resource management in a sustainable and socially responsible manner. The Company provides management and control systems that integrate devices, networks, software and services with a clear sector focus: digital energy and utilities, smart cities & enterprises and green mobility. algoWatt is the result of the merger of TerniEnergia, a leading company in the renewable energy and environmental industry, and Softeco, an ICT solutions provider with over 40 years of experience for customers operating in the energy, industry and transport sectors. The company, with more than 200 employees located in 7 locations in Italy and investments in research and innovation for more than 12% of turnover, operates with an efficient corporate organization, focused on the following markets: Green Energy Utility: renewable energy, digital energy, smart grids; Green Enterprise&City: IoT, data analysis, energy efficiency, building and process automation; Green Mobility: electric, shared and on demand. Different markets, a single focus: sustainability. algoWatt is listed on the Mercato Telematico Azionario (MTA) of Borsa Italiana S.p.A..

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