

algoWatt: the Board of Directors resolves to co-opt a new independent director

algoWatt S.p.A., GreenTech Solutions Company listed on the Euronext Milan market of the Italian Stock Exchange, informs that today the Board of Directors resolved, unanimously and with the approval of the Board of Statutory Auditors, to appoint by co-optation, pursuant to Article 2386 of the Italian Civil Code and Article 13 of the Company's Articles of Association, Domenico De Marinis as a new independent director of the Company. At the same time, the Board of Directors conducted an assessment on the existence of the independence requirements for director De Marinis, who replaces Massimo Solbiati, who had resigned on 2 February 2024. This assessment concluded with the confirmation of the existence of the independence requirements of the aforementioned director, both pursuant to Article 148, paragraph 3, of Legislative Decree No. 58/1998, and pursuant to Article 3 of the Corporate Governance Code of Borsa Italiana S.p.A., since no other assessment parameters or quantitative and/or qualitative criteria other than those indicated above were used.

The new director thus appointed will remain in office until the next Shareholders' Meeting and, based on the information available to the Company, does not hold any shares in algoWatt S.p.A..

With the co-option of the independent director De Marinis, the Committee for Related Party Transactions is also reconstituted. algoWatt will inform the market with subsequent press releases, in the manner established by the applicable provisions, of any updates regarding the organisation of the Internal Board Committee and the appointment of the Lead independent director.

Profile of the new Independent Director

Domenico De Marinis, 63, is an accountant and commercial expert and a former Air Force officer. He studied International Relations at the University for Foreigners of Perugia. He has held various managerial positions in credit institutions such as Cassa di Risparmio di Perugia, the Finance Office of the Istituto per il Credito Sportivo, Banca dell'Umbria, Banca C.R. Firenze S.p.A., Banca Casse di Risparmio dell'Umbria S.p.A. and Banca Prossima S.p.A., a bank dedicated to the Third Sector of the IntesaSanpaolo Group. He has been a director of several joint-stock companies. From April 2008 to March 2017, he was an independent director of TerniEnergia S.p.A.. Subsequently, he was appointed as an independent director of Italeaf S.p.A. Between 2010 and 2015, he held positions as a public director and representative of public companies and local, national and European associations and was vice-president of Università dei Sapori, a school for advanced training in the food and wine sector.

The curriculum vitae of the appointed independent director is available on the Company's website at www.algowatt.com (section Corporate Governance/Corporate Documents).

This press release is also available on the Company's website www.algowatt.com and on the 1INFO Regulated Information dissemination and storage system www.1info.it.

alگوWatt (ALW), *greentech solutions company*, designs, develops and integrates solutions for managing energy and natural resources in a sustainable and socially responsible manner. The company provides management and control systems that integrate devices, networks, software and services with a clear sectoral focus: digital energy and utilities, smart cities & enterprises and green mobility. alگوWatt was born from the merger of TerniEnergia, a leading company in the renewable energy and environmental industry, and Softeco, an ICT solutions provider with over 40 years of experience for customers operating in the energy, industry and transport sectors. The company, with more than 130 employees in 7 locations in Italy and investments in research and innovation amounting to more than 12% of its turnover, operates with an efficient corporate organisation, focused on its reference markets: Green Energy Utility: renewable energies, digital energy, smart grids; Green Enterprise&City: IoT, data analysis, energy efficiency, building and process automation; Green Mobility: electric, sharing and on demand. Different markets, one focus: sustainability. alگوWatt is listed on the Mercato Telematico Azionario (MTA) of Borsa Italiana S.p.A.

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