

algowatt: the subsidiary TerniEnergia Progetti signed a framework agreement for the realisation of up to 70 MWp of photovoltaic projects in Italy by 2026

- **The four-year agreement with the leading international operator includes development and permitting, EPC and O&M services**

algowatt S.p.A., GreenTech Solutions Company listed on the Euronext Milan market of Borsa Italiana, announces that, today, the subsidiary TerniEnergia Progetti has signed a four-year framework agreement with a leading international player active in asset management and investments for the development of photovoltaic plants.

Specifically, the counterparty is committed to the construction of a pipeline of new photovoltaic plants, for an estimated total of 70 MWp to be built by 31 December 2026, subject to the longer term of the agreement. As part of this strategy, evidenced by the considerable size of the investment programme, the above-mentioned international group aims to position itself as one of the most successful IPP players in the sector and one of the main players in Italy in the photovoltaic industry.

Under the framework agreement, TerniEnergia Progetti will provide services of:

- Development and permitting of individual projects;
- Preliminary and executive design, where necessary the revision of existing projects;
- Procurement as required except for the supply of photovoltaic modules;
- Construction of the complete photovoltaic power plant;
- Specialist consultancy services related to the commissioning of individual plants;
- O&M services according to specifications provided by the customer.

TerniEnergia Progetti, as part of the restructuring process of the algowatt group, has a programme of strong increases in production capacity, in order to fully exploit its expertise in the design, development and construction of medium and large photovoltaic systems (utility scale). This agreement will significantly contribute to the increase of the company's industrial activities and make the commitments to the parent company algowatt S.p.A. for the leasing of the EPC and photovoltaic O&M business unit more sustainable, in the context of the restructuring scenario that has begun.

This press release is also available on the Company's website www.algowatt.com and on the 1INFO Regulated Information dissemination and storage system www.1info.it.

algowatt (ALW), *greentech solutions company*, designs, develops and integrates solutions for managing energy and natural resources in a sustainable and socially responsible manner. The company provides management and control systems that integrate devices, networks, software and services with a clear sectoral focus: digital energy and utilities, smart cities & enterprises and green mobility. algowatt was born from the merger of TerniEnergia, a leading company in the renewable energy and environmental industry, and Softeco, an ICT solutions provider with over 40 years of experience for customers operating in the energy, industry and transport sectors. The company, with more than 130 employees spread over 5 locations in Italy and investments in research and innovation amounting to more than 12% of its turnover, operates with an efficient corporate organisation, focused on its target markets. algowatt is listed on the Mercato Telematico Azionario (MTA) of Borsa Italiana S.p.A.

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