algoWatt: three-year agreement signed with Whitenergy for the development of renewable energy plants, agri-voltaics and energy efficiency measures

- **Within the stewardship algoWatt will act as digital technology provider, Whitenergy as efficiency solutions provider and TerniEnergia Progetti as EPC and O&M supplier, also for utility scale projects**

algoWatt, GreenTech Company listed on the Euronext Milan market of Borsa Italiana, its subsidiary **TerniEnergia Progetti**, system integrator and O& M provider in the renewable energy sector, and Whitenergy, Efficiency Solutions Provider, have today signed a strategic partnership, with a stewardship formula*, for the development and implementation of multiple projects in the renewable energy sector.M provider in the renewable energy sector, and **Whitenergy**, Efficiency Solutions Provider, have today signed a strategic partnership, with the formula of *stewardship**, for the development and implementation of multiple projects in the field of energy production from renewable sources, towards industrial and agro-industrial customers, energy efficiency, also through the promotion of Energy Performance Contract offers, and projects of self-production, self-consumption and reduction of consumption, including the organisation of Renewable Energy Communities (CERs).

Gianluigi Mele, Founder and CEO of Whitenergy, pointed out that "*the partnership represents a significant step towards creating a more sustainable and resilient future to support businesses aiming for energy and digital transition towards more sustainable forms of supply. We are convinced that, by working together with the algoWatt Group, we will be able to make available to a rapidly evolving market a wealth of know-how and experience represented by a range of innovative services, tailored to the customer's technical needs*".

Stefano Neri, Chairman and CEO of algoWatt, emphasised that '*the agreement allows us to combine the strong greentech and system integration skills in renewables of our group with the innovative approach of Whitenergy, which is a player strongly committed to reducing energy consumption and sustainability. Through the support of a company specialised in consulting and implementation of solutions for energy efficiency and transition, we will have the mutual opportunity to foster the adoption of technologies and processes that can provide industry and the agricultural sector with a concrete opportunity to achieve significant savings and increase environmental performance*".

The algoWatt group and the Whitenergy group, through services of a high industrial quality standard, aim to create new high-tech activities in the supply chain, integrating preliminary activities such as feasibility studies, energy diagnostics, consulting for obtaining incentives, economic-financial consulting and investment support, up to the introduction of solutions for self-consumption, even remotely, remote control and monitoring, the design, construction and commissioning of plants for the production of energy from renewable sources at the service of industrial and agro-industrial enterprises and energy efficiency, and advanced *operation and*

maintenance, including the use of innovative and digital tools.

A particular partnership model that consists of working together with a common vision among the actors involved and to maintain this vision it is necessary to: (i) Involve partners from the early stages of the project; (ii) Ensure that partners are clear about the content, timing, strategy and overall design of the intervention; (iii) Consider (in the sense of assessing appropriateness and sustainability) partners' views and input; (iv) Provide partners with the tools they need (training, information, contacts) and the information they feel they need; (v) Build trust.

This press release is also available on the Company's website www.algowatt.com and on the regulated information dissemination system 1INFO www.1info.it.

algoWatt (ALW), a *GreenTech solutions company,* designs, develops and integrates solutions for managing energy and natural resources in a sustainable and socially responsible manner. The company provides management and control systems that integrate devices, networks, software and services with a clear sectoral focus: digital energy and utilities, smart cities & enterprises and green mobility. algoWatt was born from the merger of TerniEnergia, a leading company in the renewable energy and environmental industry, and Softeco, an ICT solutions provider with over 40 years of experience for customers operating in the energy, industry and transport sectors. The company, with more than 200 employees in 7 locations in Italy and investments in research and innovation amounting to more than 12% of its turnover, operates with an efficient corporate organisation, focused on its reference markets: Green Energy Utility: renewable energies, digital energy, smart grids; Green Enterprise&City: IoT, data analysis, energy efficiency, building and process automation; Green Mobility: electric, sharing and on demand. Different markets, one focus: sustainability. algoWatt is listed on the Euronext Milan market of Borsa Italiana S.p.A..

White Energy Group Srl (www.weeg.it) is an energy services company that supports industrial companies wishing to embark on a path of environmental sustainability, implementing measures to reduce consumption and transition to the use of renewable energy. It proposes and invests directly in energy efficiency and renewable energy projects, through an integrated approach that ranges from the audit to the initiatives' implementation, monitoring and financing.

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