

algotWatt: Update on the negotiated settlement procedure

algotWatt, a GreenTech Company listed on the Euronext Milan market of Borsa Italiana, following the press release issued on 8 November 2023, informs that, with an order issued today, the Court of Milan decided not to grant the extension of the asset protection measures requested by the Company, in light of the modification, occurred during the negotiated crisis settlement procedure, of certain elements characterising the restructuring path undertaken.

Also in order to enhance the results achieved in the pendency of the negotiated crisis settlement procedure, upon the outcome of the negotiations conducted with the Company's major creditors, algotWatt reserves the right to proceed with the planned restructuring through an alternative instrument provided for and regulated by Legislative Decree No. 14 of 12 January 2019.

This press release is also available on the Company's website www.algotwatt.com and on the 1INFO Regulated Information dissemination and storage system www.1info.it.

algotWatt (ALW), *greentech solutions company*, designs, develops and integrates solutions for managing energy and natural resources in a sustainable and socially responsible manner. The company provides management and control systems that integrate devices, networks, software and services with a clear sectoral focus: digital energy and utilities, smart cities & enterprises and green mobility. algotWatt was born from the merger of TerniEnergia, a leading company in the renewable energy and environmental industry, and Softeco, an ICT solutions provider with over 40 years of experience for customers operating in the energy, industry and transport sectors. The company, with more than 200 employees in 7 locations in Italy and investments in research and innovation amounting to more than 12% of its turnover, operates with an efficient corporate organisation, focused on its reference markets: Green Energy Utility: renewable energies, digital energy, smart grids; Green Enterprise&City: IoT, data analysis, energy efficiency, building and process automation; Green Mobility: electric, sharing and on demand. Different markets, one focus: sustainability. algotWatt is listed on the Mercato Telematico Azionario (MTA) of Borsa Italiana S.p.A.

For information:

Investor Relations
algotWatt SpA
Filippo Calisti (CFO)
Tel. +39 0744 7581
filippo.calisti@algotWatt.com

Press Office
algotWatt SpA
Federico Zacaglioni
Tel. +39 0744 7581
Mobile +39 340 5822368
federico.zacaglioni@algotWatt.com