

## **algowatt: updating of the Recovery and relaunch plan and remodulation of the Financial Agreement**

- **Updating the corporate events calendar**

The Board of Directors of **algowatt**, GreenTech Solutions company listed on Borsa Italiana's electronic stock exchange (MTA), met today, announces communicates that the Group's management, assisted by its Financial Advisor, has started the necessary discussions with the creditors to remodulate and update the certified Recovery and Relaunch Plan and the related Financial Agreement necessary to allow a realignment of the package with respect to the revision of the business model and, as communicated on April 21, 2020, to acquire a complete information framework in light of the impacts of the COVID-19.

To this end, it is recalled that on September 30, 2019 the financial agreement entered into, inter alia, between the former TerniEnergia S.p.A. (the "Company") and its creditor banks (the "Financial Agreement"), in execution of the Recovery and Relaunch Plan drawn up pursuant to art. 67, third paragraph, letter d) of the bankruptcy law (the "Recovery and Relaunch Plan"), the final version of which was approved by the Board of Directors on August 7, 2019 (for a description of the main terms and conditions of this Recovery Plan, please refer to the press release published on June 27, 2019).

Considering the progress of this process - of which the market is and will be regularly informed - and the importance of the outcome of the above mentioned discussions, aimed at updating the Plan and reshaping the Financial Agreement, the Board of Directors has, therefore, deemed it appropriate to postpone any decision regarding the approval of the draft financial statements and the consolidated financial statements as at 31 December 2019, as well as the half-yearly financial report as at 30 June 2020, to a subsequent date, in order to be able to fully take into account, in approving these financial data, the impacts resulting from the above mentioned discussions.

The exact date of the Board meeting for the approval of the 2019 financial statements and the 2020 half-yearly report and for the call of the Shareholders' Meeting will be decided by the Board of Directors within the last ten days of October 2020 and communicated to the market with a subsequent press release, in accordance with the applicable provisions.

*This press release is available on the Company's website [www.algowatt.com](http://www.algowatt.com)*

**algowatt (ALW)**, *greentech solutions company*, designs, develops and integrates solutions for energy and natural resource management in a sustainable and socially responsible manner. The Company provides management and control systems that integrate devices, networks, software and services with a clear sector focus: digital energy and utilities, smart cities & enterprises and green mobility. algowatt is the result of the merger of TerniEnergia, a leading company in the renewable energy and environmental industry, and Softeco, an ICT solutions provider with over 40 years of experience for customers operating in the energy, industry and transport sectors. The company, with more than 200 employees located in 7 locations in Italy and investments in research and innovation for more than 12% of turnover, operates with an efficient corporate organization, focused on the following markets: Green Energy Utility: renewable energy, digital energy, smart grids; Green Enterprise&City: IoT, data analysis, energy efficiency, building and process automation; Green Mobility: electric, shared and on demand. Different markets, a single focus: sustainability. algowatt is listed on the Mercato Telematico Azionario (MTA) of Borsa Italiana S.p.A..

# Press Release

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